



Stichting Royal Talens Foundation

Sophialaan 46

7311 PD Apeldoorn

Financial statements

2024

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To the management of:
Stichting Royal Talens Foundation
Sophialaan 46
7311 PD Apeldoorn

Date: 19 August 2025
Subject: Annual accounts 2024

Dear management,

Please find enclosed the report over financial year 2024 for Stichting Royal Talens Foundation located in Apeldoorn.

Accountant's compilation report

The financial statements of Stichting Royal Talens Foundation located in Apeldoorn have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 december 2024 and the statement of benefits and expenses for the year 2024, with the accompanying explanatory notes. This note includes an overview of the accounting policies used for financial reporting.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, 'Compilation engagements', which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with Part 9 of Book 2 of the Dutch Civil Code. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting Royal Talens Foundation. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the 'Verordening Gedrags- en Beroepsregels Accountants' (VGBA, Dutch Code of Ethics). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

For further information on the nature and scope of a compilation engagement and the VGBA we refer you to www.nba.nl/uitleg-samenstellingsverklaring.

With kind regards,

Baker Tilly (Netherlands) B.V.
Burg. Roelenweg 14-18, 8021 EV Zwolle

A handwritten signature in black ink, appearing to read "D. Oosterhuis".

D. Oosterhuis AA

Date: 19 August 2025
Number Chamber of commerce: 30150660
Internal reference: Zwolle-1018432

Director's report

Board members

Chairman: Ronald Benning

Project manager: Jinwen Omar

Board member: Alexandra Hutter

Finance: Michel Wessel

Board member: Leonhard Stülke

Mission

Empowering young minds to paint a colorful future:

Empowering creativity for everyone is what we strive for at the Royal Talens Foundation, which is why we support educational projects worldwide that stimulate creativity amongst children and young people from underserved situations and backgrounds. Because we believe creative expression is essential for the development of every human being.

Through art and creative expression, people develop qualities and skills that are important for future success. Creativity stimulates our brain, gives us confidence, improves our motoric skills, and helps visualize new opportunities and solutions. By means of drawing and painting, one can change opinions and perspectives and make a statement of self-expression. Furthermore, creative expression can be very effective in processing traumatic experiences. According to research, qualitative education does not exist without creative expression. Educational settings are often a gateway to develop a further interest in art and culture. Furthermore, they are spaces where one gets to experiment with creativity. Our dream thus is, that all children and youth have access to quality education with sufficient attention to creative expression.

Objectives in 2024 were:

1. To implement our strategic plan and focus on our reason of existence

In 2024 we are able to start a more hybrid form of working as is described in our strategic plan. Where on the one hand we support non-profit organizations with funding and material donations. And we look for different forms of funding so we can support even more non-profit organizations.

2. To provide support to countries and organizations where the need is greatest

In 2024, our world continues to face significant adversities, including wars and natural disasters. We aim to support organizations working under these challenging conditions. One such organization is KSADA, an art education initiative in Kharkiv, Ukraine, which provides art supplies for creative therapy to families affected by the war.

3. To strengthen our long lasting relationships with our current partners

We have continued our support for IMC Weekendschool and NPH WereldOuders and NOC more intensely and also support the art teachers working there. We have added a few extra long lasting relationships with partners such as: The Lisbon Project, Sawa Collective and Nieuw in Nederland.

4. To start new projects in several countries where we have representatives of Royal Talens

There has been new projects in new countries where we have an active representation through our affiliates, countries like Switzerland and Portugal have been added to the list. But we also grew our support in countries that we are not represented with an affiliate, countries like Kenya and Palestine.

5. To set up a diverse income stream to fund different Royal Talens Foundation programmes

In 2024, we received a subsidy from the municipality of Amsterdam in honor of the city's 750th birthday. Additionally, we sought and obtained financial support from the architecture firm Bronsvoort Blaak, which generously funded one of our programs. We also launched a pilot for Team Art Experiences. Furthermore, we started selling our first Royal Talens Foundation product line, creating a 1 euro donation per sale for the foundation. With these different forms we worked on diversifying the income streams for our foundation's programs.

6. To visualize and grow our impact numbers

We successfully grew our impact numbers and visualized these on our landing page. In 2024, we supported approximately 12.380 children and young people across 27 different countries, donating around 16.131 art supplies.

Targets 2025:

1. Provide qualitative creative education to at least 10.000 underserved children and/or young adults.
2. Enhance the quality of our support through expanding and deepening relationships with partners, increasing non-profit support, and developing our distribution network, especially amongst countries where we are not active yet.
3. Enhance our website to showcase our mission, objectives and ways people and organizations can partner with us.
4. Active participation in every area where we have a Royal Talens affiliate, with at least one project.
5. Increase fundraising activities to diversify our income streams, allowing us to support more projects worldwide.

Finance

For 2025 we have a strategic budget of € 100.000.

Apeldoorn, 19 August 2025
The Board