STICHTING ROYAL TALENS FOUNDATION LOCATED, APELDOORN
ANNUAL REPORT 2022

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ACCOUNTANTS REPORT

Auditors



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Stichting Royal Talens Foundation For the attendance of the board Sophialaan 46 7311 PD APELDOORN

Date29 September 2023

Reference DK 23J094\2\1018432

Dear Sirs/Madams,

We hereby offer you the report concerning the annual report 2022 for Stichting Royal Talens Foundation, Apeldoorn.

ACCOUNTANT'S COMPILATION REPORT

The financial statements of Stichting Royal Talens Foundation, Apeldoorn, have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2022 and the statement of activities for the year 2022 for the year then ended with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, 'Compilation engagements', which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting Royal Talens Foundation. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the 'Verordening Gedrags- en Beroepsregels Accountants' (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.



For further information on the nature and scope of a compilation engagement and the VGBA we refer to www.nba.nl/uitleg-samenstellingsverklaring.

Please do not hesitate to contact us if you require further details.

Yours sincerely,

Baker Tilly (Netherlands) N.V.

drs. A. Banas RA

MANAGEMENT BOARD'S REPORT

MANAGEMENT BOARD'S REPORT

Board

Chairman: Ronald Benning
Finance: Michel Wessel
Board member: Alexandra Hutter
Board member: Leonhard Stülke

Operations

Team member: Els van Alphen

Mission and objectives

In 2015, the United Nations adopted 17 sustainable development goals to make the world a better place by 2030. One of these goals is quality education. The Royal Talens Foundation stimulates creative expression worldwide because we believe creative expression is essential for the development of every human being. Good quality education does not exist without creative expression.

To achieve this, we help schools and other organisations introduce creative programs for children, because good education does not exist without creative expression. Through art and creative expression, children develop qualities and skills that are important for future success. Creativity stimulates our brain, gives us confidence, improves our motoric skills and helps us identify new opportunities and solutions. By giving people the chance to explore their creativity, we are looking to change attitudes and behaviour, and thereby contribute to a better and more sustainable future. The RTF also works with organisations that use creative expression for children and young adults to process traumatic events so that they can get along better in regular education.

Our mission is to make an important contribution to good education for underprivileged children and young adults by empowering creative expression.

Objectives in 2022 were:

1. To make a significant contribution to at least 1500 underprivileged children and / or young adults to good creative education.

We happily hit this target!

- 2. To increase the quality of our support by supporting projects longer and more intensely. We have continued our support for IMC Weekendschool, SOS Children's Villages and NPH WereldOuders more intensely and also support the art teachers working there.
- 3. To organize our first big fundraising event: an online auction. We hoped to raise 20.000 euros for SOS Children's Villages.

We organized the auction in June 2022 together with Catawiki. Although it went well, we only raised 2.395,64 euros instead of the targeted 20.000.

- **4.** To start new projects in 5 new countries where we have representatives of Royal Talens. This target proved harder than anticipated and was not met. Although we did start one project in Ghana and made several new connections in other countries.
- 5. To set up a big project to give refugees of the war in Ukraine a warm welcome in different European countries.

This goal was very happily met! We filled 10.000 backpacks with a nice combination of art supplies for children. These were distributed to several RT offices around the world, most going to Poland. Some even went to refugee hubs within Ukraine. We received many touching stories of the refugee children who got a backpack!

STICHTING ROYAL TALENS FOUNDATION APELDOORN

Targets 2023:

- 1. We want to make a significant contribution to good creative education for at least 2000 underprivileged children and / or young adults.
- 2. We want to continue increasing the quality of our support by expanding and deepening the relationship with our partners.
- 3. We want to improve the visibility of the Foundation both internally and externally to get more people invested in our cause.
- 4. We want to start projects in 2 new countries where we have representatives of Royal Talens.

Finance

For 2023 we have a strategic budget of € 100.000.

More details regarding targets 2023

We will continue in several countries projects with our strategic partner SOS Children's Villages.

We want to make a start in cooperation with Heart of Art project with Van Gogh museum.

We continue our strategic partnership with IMC Weekend school.

We will continue working closely with project initiatives in countries where we have representatives of Royal Talens.

Apeldoorn, 29 September 2023

The Board