

**STICHTING ROYAL TALENS FOUNDATION
LOCATED, APELDOORN**

ANNUAL REPORT 2021

ACCOUNTANTS REPORT

Auditors



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Stichting Royal Talens Foundation
For the attendance of the board
Sophialaan 46
7311 PD APELDOORN

Date
28 July 2022

Reference
RV 22J217\2\1018432

Dear Sirs/Madams,

We hereby offer you the report concerning the annual report 2021 for Stichting Royal Talens Foundation, Apeldoorn.

ACCOUNTANT'S COMPILATION REPORT

The financial statements of Stichting Royal Talens Foundation, Apeldoorn, have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2021 and the statement of activities for the year then ended with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, 'Compilation engagements', which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting Royal Talens Foundation. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the 'Verordening Gedrags- en Beroepsregels Accountants' (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

For further information on the nature and scope of a compilation engagement and the VGBA we refer to www.nba.nl/uitleg-samenstellingsverklaring.

Please do not hesitate to contact us if you require further details.

Yours sincerely,

Baker Tilly (Netherlands) N.V.

A handwritten signature in black ink, appearing to read "A. Banas", with a circular stamp or seal partially visible behind the initial letters.

drs. A. Banas RA

MANAGEMENT BOARD'S REPORT

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Board

Chairman: Ronald Benning
Finance: Michel Wessel
Board member: Alexandra Hütter

Operations

Operational Coordinator: Maaïke Dijkmans
Team member: Els van Alphen

Mission and objectives

In 2015, the United Nations formulated 17 goals for sustainable development, the so-called Sustainable Development Goals. The SDGs (Sustainable Development Goals) are seventeen goals to make the world a better place by 2030. The SDGs have been agreed by the countries that are members of the United Nations (UN), including the Netherlands. The goals were based on global input from organizations and individuals.

The Sustainable Development Goals started in 2015 and will run until 2030. They are a global compass for challenges such as poverty, education and the climate crisis. They are the successors to the Millennium Goals, which ran from 2000 to 2015. The seventeen goals contain 169 targets. They make them even more concrete. One of these goals is quality education.

We believe that good education does not exist without sufficient room for creative expression and without good schools, most underprivileged children are limited in expressing their creativity. Simply because school is the place where they have and are given the space to be creative.

Creative expression can also be used to process traumatic events so that children and young adults can get along better in regular education.

Our dream is that all children enjoy a good education with sufficient attention to creative expression so that they can break the circle of poverty and develop optimally.

Our mission:

RTF wants to make an important contribution to good creative education for underprivileged children and young adults. We empower good creative Education.

Objectives 2021 were:

1 Support at least 1000 underprivileged children or young adults with good creative education.

We are happy we hit this target.

2 To increase the quality of our support by supporting project longer and more intense.

We support projects like the IMC Weekendschool in a more structural way. We support more art teachers who give the children lessons on a structural base.

3 To continue supporting projects that fit within our vision.

Project types can be:

- Support a school so that it can give more attention to creativity in existing education.
- Support creative lessons that are professional enough to have an impact on the development / performance of the children / young adults at school.
- Support creative lessons that improve the personal development in children / young adult.
- Creative therapy so that children can develop further after traumatic / difficult experiences.
- Training of children for further education -Scholarships.

This year our focus was only on projects that fit our mission.

4 Look for strategic partners regarding good creative education.

Due to the COVID-19 crisis, still many projects were halted and schools were closed.

Step by step many of the projects we supported started up again. We placed 32 posts on the website.

We supported more than 20 workshops of the IMC Weekendschool.

We continued our partnership with IMC Weekendschool, SOS Childrens Villages, Black Girls who Paint and COA.

Our impact this year became much more professional and strategic.

Targets 2022

1 We want to make a significant contribution to at least 1500 underprivileged children and / or young adults to good creative education.

2 Same as 2021, we want to increase the quality of our support by supporting project longer and more intense.

3 We are going to organize our first big fundraising event. An online auction. This will be a very promising returning event we expect a lot from.

Finance

For 2022 we have a budget of 100.000 euro.

We hope to raise extra money with the auction of at least 20.000 euro.

More details regarding targets 2022

We will continue in several countries' projects with our strategic partners SOS Children's Villages.

We want to make a start in a cooperation with Unicef.

We continue our strategic partnership with IMC Weekendschool.

We want to start projects in at least 5 new countries where we have representatives of Royal Talens.

For the war in Ukraine, we are setting up a big project to give refugees a warm welcome in different European countries.

Apeldoorn, 28 July 2022

The Board