

**STICHTING ROYAL TALENS FOUNDATION
LOCATED, APELDOORN
ANNUAL REPORT 2019**

Auditors



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Stichting Royal Talens Foundation
For the attendance of the board
Sophialaan 46
7311 PD APELDOORN

Date
19 July 2021

Reference
RV 21J620\1\1018432

Dear Sirs,

ACCOUNTANT'S COMPILATION REPORT

The financial statements of Stichting Royal Talens Foundation, Apeldoorn, have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2019 and the statement of activities for the year then ended with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, 'Compilation engagements', which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting Royal Talens Foundation. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the 'Verordening Gedrags- en Beroepsregels Accountants' (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

For further information on the nature and scope of a compilation engagement and the VGBA we refer to www.nba.nl/uitleg-samenstellingsverklaring.

Please do not hesitate to contact us if you require further details.

Yours sincerely,

Baker Tilly (Netherlands) N.V.



drs. G. Frühling RA

MANAGEMENT BOARD'S REPORT

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Board consists of

Chairman: Ronald Benning
Finance: Michel Wessel
Board member: Harold Kruis

Mission and objectives

In 2015, the United Nations formulated 17 goals for sustainable development, the so-called Sustainable Development Goals. The SDGs (Sustainable Development Goals) are seventeen goals to make the world a better place by 2030. The SDGs have been agreed by the countries that are members of the United Nations (UN), including the Netherlands. The goals were based on global input from organizations and individuals.

The Sustainable Development Goals started in 2015 and will run until 2030. They are a global compass for challenges such as poverty, education and the climate crisis. They are the successors to the Millennium Goals, which ran from 2000 to 2015. The seventeen goals contain 169 targets. They make them even more concrete. One of these goals is quality education.

We believe that good education does not exist without sufficient room for creative expression and without good schools, most underprivileged children are limited in expressing their creativity. Simply because school is the place where they have and are given the space to be creative.

Creative expression can also be used to process traumatic events so that children and young adults can get along better in regular education.

Our dream is that all children enjoy a good education with sufficient attention to creative expression so that they can break the circle of poverty and develop optimally.

Our mission

RTF wants to make an important contribution to good creative education for underprivileged children and young adults.

We empower valuable creative Education.

Objective 2019 was to stimulate as much creative expression as possible. Apply more focus on good creative education.

Supported projects

We have supported many projects this year.
We supplied materials for the painting lessons for people with disabilities.
We sent products to a school in The Gambia.
Our donated materials were used in a large creative project in Zanzibar.
For more information please read our website: Supported Projects 2019.

Target 2020

We want to make a significant contribution to at least 1.000 underprivileged children and / or young adults to good creative education.

From 2020 we will focus even more on good creative education.

We want to support projects that fit within our vision.

Project types can be:

- Support a school so that it can give more attention to creativity in existing education.
- Support creative lessons that are professional enough to have an impact on the development / performance of the children / young adults at school.
- Support creative lessons that improve their personal development in children / young adults (Casa Sito Foundation).
- Creative therapy so that children can develop further after traumatic / difficult experiences
- Training of children for further education - Scholarships.

Finance

For 2020 we had set a budget of 100,000 euros.

We will select 2 to 5 projects with which we will build a partnership.

The precondition is that we can learn from these projects. This with creativity, education and with underprivileged children and young adults. Applications for support will be submitted in this collaboration. Based on their proposals, we will look at what we want to support and whether that is in materials and / or in money.

We want to spend our resources on the following:

- Provide materials for the art classes at school or for creative therapy.
- Additional training for existing teachers. Pay for training.
- Training children to become art teachers. Scholarships costs.
- Co-creating training, co-investing.
- Training young adults to become artists. Scholarships costs.

Apeldoorn, 19 July 2021

The Board